



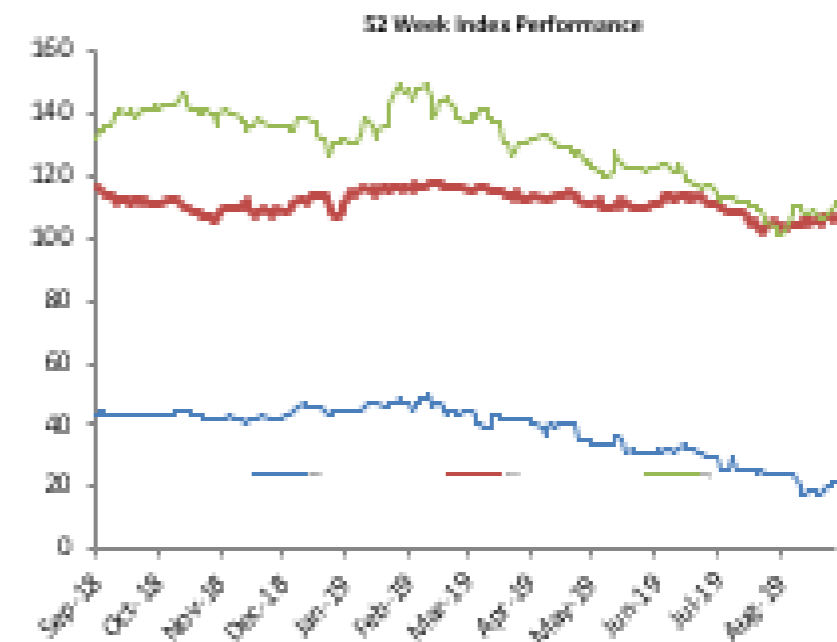
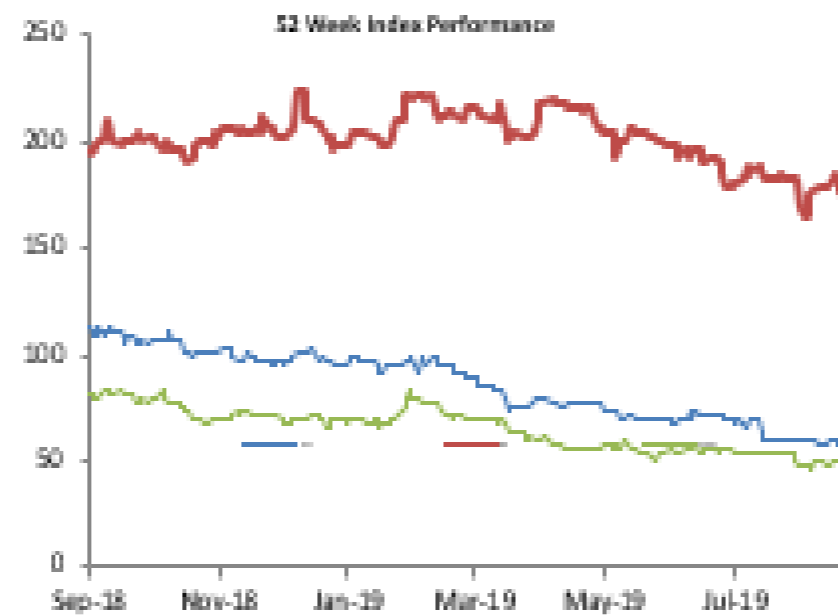
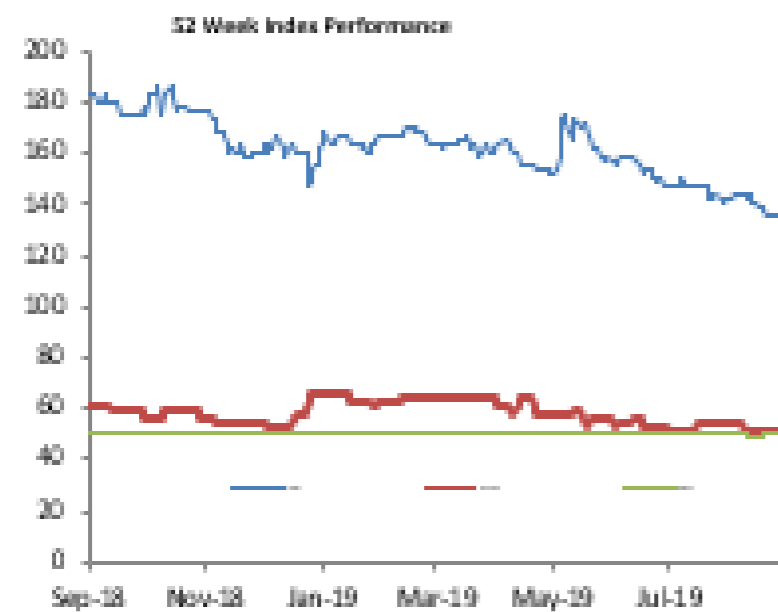
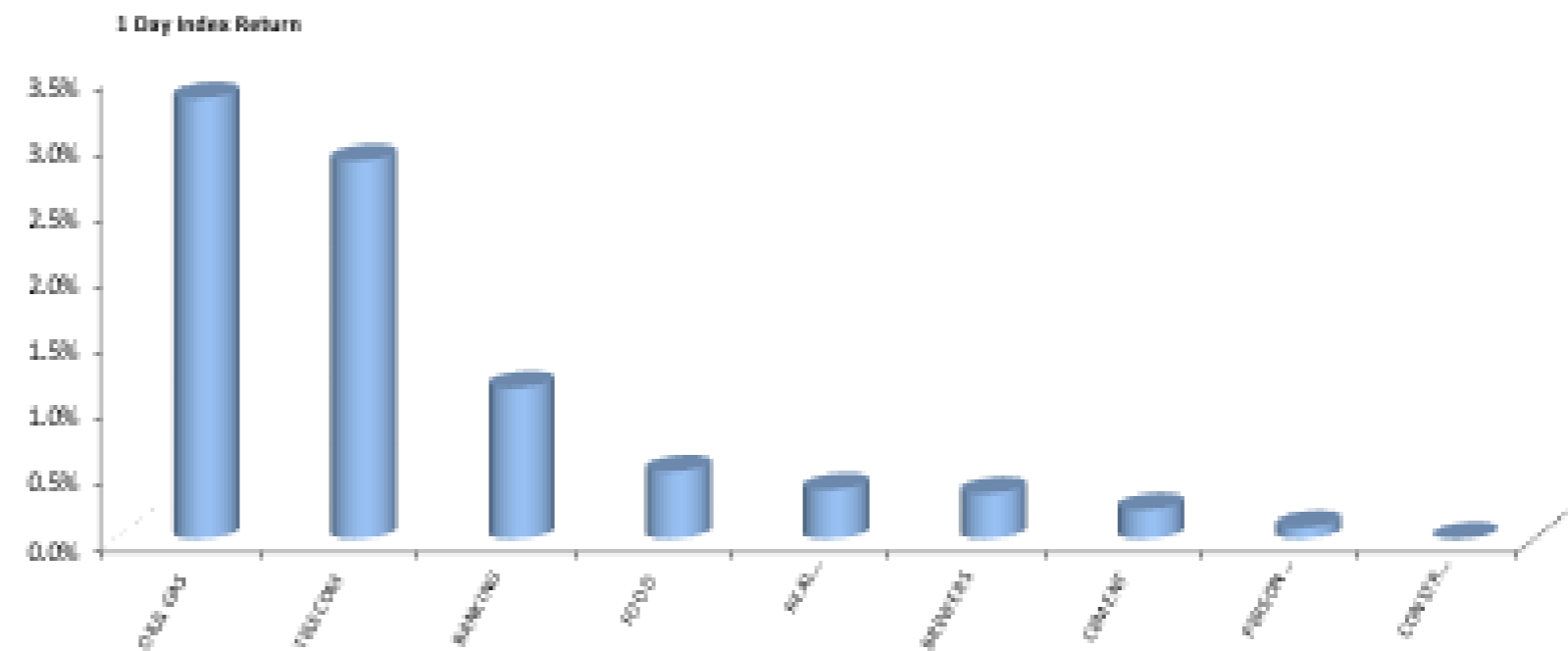
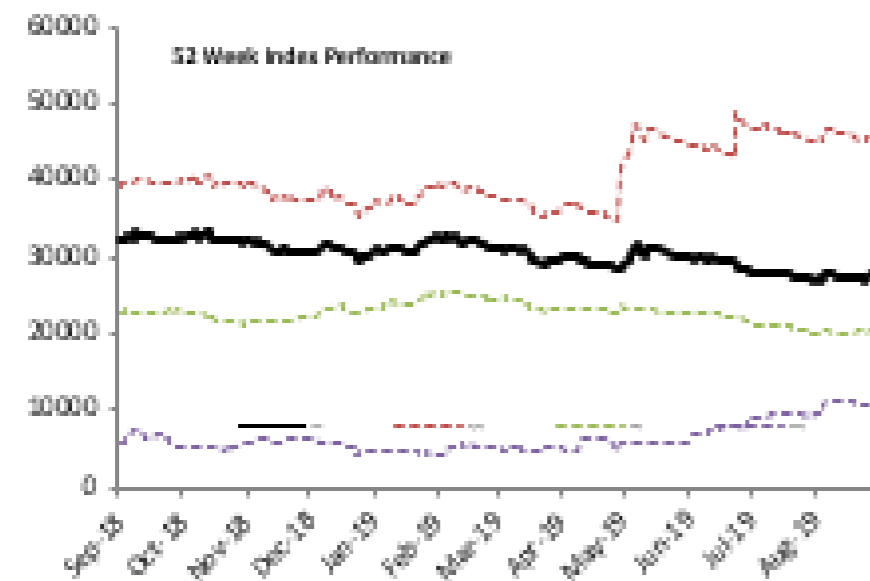
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,779.00	1.28%	2.33%	-7.30%	-11.62%	-14.07%
Market Cap (N billions)	13,522.70	1.28%	2.39%	2.40%	15.37%	14.58%
Volume Traded (millions)	165.33	43.24%	1,139.93	11,955.58	57,932.03	78,016.61
Value Traded (N millions)	2,621.07	206.82%	14,054.92	148,859.40	685,322.53	914,219.26
NGN/USD	362.04	0.02%	-0.01%	0.36%	-0.54%	-0.31%
NSEASI (\$)	76.73	1.26%	2.34%	-7.64%	-11.14%	-13.80%
Market Cap (\$ millions)	37,351.39	1.26%	2.41%	2.03%	16.00%	14.94%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.14%	4.73%	-8.18%	-19.58%	-9.16%	-18.48%	-15.72%	1.26%	-4.57%
BREWERS	0.34%	0.56%	-15.23%	-34.60%	-20.74%	-43.25%	-48.01%	1.95%	-7.31%
CEMENT	0.22%	-0.17%	-13.85%	-18.43%	-14.51%	-17.39%	-26.01%	1.59%	-8.31%
TELECOM	2.85%	3.11%	1.45%	1.45%	1.45%	1.45%	1.45%	1.32%	-4.69%
PERSONAL CARE	0.08%	0.93%	-8.63%	-29.89%	-13.49%	-30.39%	-38.75%	2.08%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.51%	1.01%	-12.18%	-18.58%	-10.32%	-16.31%	-10.23%	1.73%	-7.26%
INSURANCE	-0.29%	-0.29%	-3.69%	-8.35%	-6.16%	-6.16%	-8.68%	0.88%	-2.68%
OIL& GAS	3.32%	20.78%	-27.67%	-48.77%	-32.09%	-51.41%	-47.61%	2.99%	-15.96%
REAL ESTATE	0.37%	1.46%	-0.03%	-1.26%	0.00%	-1.15%	-0.20%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.36%	2.52%	3.46%	22.11%	3.91%	21.76%	18.00%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.79%	1.23%	-9.09%	-16.67%	-9.42%	-13.45%	-9.97%	0.69%	-1.76%
Small Cap (Bottom 60%)	-5.56%	-5.33%	78.92%	96.20%	36.82%	70.34%	71.09%	4.64%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	209,727.80	7.25	2.84%	5.07%	15.08%	20.83%	-7.05%	11.54%	6.62%	7.25	5.90	7.25	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	4.85%	24.14%	-22.86%	-34.94%	-33.74%	-17.56%	-32.08%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,664.61	1.70	1.19%	8.28%	1.80%	-15.00%	3.03%	4.29%	-10.05%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	810,828.99	27.55	0.18%	5.35%	-10.55%	-22.83%	-20.72%	-16.26%	-20.03%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	-2.10%	-5.41%	-17.65%	-27.08%	-17.16%	-13.04%	-27.01%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	207,782.74	6.30	0.00%	3.28%	2.44%	-16.56%	-14.86%	1.61%	-18.18%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	2.19%	40.00%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	0.00%	0.00%	-1.67%	-26.25%	-1.67%	-10.61%	-6.35%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	598,103.21	19.05	1.87%	5.83%	-5.22%	-14.96%	-4.99%	-3.79%	-17.35%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	127,621.63	8.00	9.59%	11.89%	-18.37%	-41.39%	-55.56%	-27.27%	-42.86%	10.40	6.00	15.00	6.00	18.50	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	1.80%	9.68%	-1.73%	-22.73%	3.66%	0.00%	-16.26%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	67,657.48	2.35	0.00%	2.17%	-0.42%	-0.42%	62.07%	6.82%	23.68%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	0.00%	-0.80%	-22.11%	-42.19%	-57.91%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	88.00	37.00
Nigerian Breweries	31-Dec	404,780.60	51.05	0.59%	0.99%	-11.22%	-31.93%	-44.81%	-18.97%	-40.29%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-40.00%	-50.10%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,648,094.85	155.40	0.26%	-0.19%	-15.08%	-19.06%	-26.00%	-15.54%	-18.08%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	21,237.85	16.90	0.30%	-2.87%	25.19%	-11.05%	-25.22%	28.03%	-12.89%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	80,566.79	14.70	-1.01%	1.38%	47.00%	13.95%	-28.99%	22.50%	18.07%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	2,062.50	1.50	9.49%	51.52%	-0.66%	-23.08%	-4.46%	0.00%	-21.47%	1.55	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	5.36%	-19.73%	-46.36%	-56.30%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	110,850.58	29.30	0.00%	0.00%	-5.48%	-24.29%	-31.86%	-11.21%	-20.81%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,670.10	7.25	1.40%	1.40%	-13.17%	-37.23%	-49.30%	-28.92%	-50.00%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	20,190.67	10.75	8.59%	8.59%	-1.83%	-10.42%	14.36%	2.38%	7.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	110,250.00	22.05	0.23%	5.00%	37.81%	132.11%	190.13%	26.00%	221.90%	22.25	17.10	22.25	5.60	22.25	5.50
Dangote Sugar	31-Dec	115,200.00	9.60	3.23%	9.71%	-10.28%	-31.18%	-30.94%	-15.42%	-37.05%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	35,427.20	13.50	2.27%	0.00%	-2.88%	-29.32%	-28.95%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,187.50	1,200.00	0.00%	-0.41%	-17.24%	-22.58%	-12.41%	-13.67%	-19.19%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	-2.06%	3.26%	-12.04%	-22.13%	-31.65%	-5.94%	-25.78%	1.10	0.92	1.40	0.92	1.48	0.92
UACN	31-Dec	12,677.70	6.60	6.45%	9.09%	6.45%	-15.38%	-34.98%	-0.75%	-32.31%	6.60	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	21,556.06	16.55	7.82%	14.14%	-38.13%	-40.89%	-5.43%	-38.25%	-42.33%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.36%	-4.24%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,731.55	3.80	-2.81%	-7.32%	0.00%	-33.33%	-24.00%	-5.00%	-24.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	5.56%	7.55%	-21.92%	-40.63%	-52.89%	-27.85%	-39.36%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	2.22%	15.67%	-10.40%	-22.94%	-24.18%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	1.49%	9.68%	0.00%	-6.85%	-15.00%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.85	0.60
Continental Re	31-Dec	15,491.62	1.50	0.00%	-7.98%	-21.47%	-21.47%	4.17%	-21.47%	-21.47%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	1.61%	4.13%	5.00%	14.55%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,955.00	1.71	-2.29%	-2.29%	-10.47%	-22.27%	-25.65%	-14.50%	-6.56%	2.00	1.65	2.20	1.65	2.28	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-2.00%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	46,169.24	48.40	9.63%	9.63%	-34.59%	-39.50%	-39.42%	-24.38%	-36.48%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-18.55%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,829,277.31	139.00	0.36%	0.72%	2.89%	54.44%	54.44%	7.71%	54.44%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,315,353.03	350.00	8.19%	8.19%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.22	9.91%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	51.52%	CORNERSTONE INSURANCE COMPANY PLC.	0.30	50.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.05	190.13%
OKOMU OIL PALM PLC.	48.40	9.63%	FBNH	5.40	24.14%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.05	221.90%	DIAMOND BANK PLC	2.42	151.72%
ECOBANK TRANSNATIONAL INCORPORATED	8.00	9.59%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	460.00	15.67%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.38	65.22%	STERLING BANK PLC.	2.35	87.60%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	9.49%	FORTE OIL PLC.	16.55	14.14%	JOHN HOLT PLC.	0.61	29.79%	MTN NIGERIA PLC	139.00	54.44%	MTN NIGERIA PLC	139.00	62.07%
CADBURY NIGERIA PLC.	10.75	8.59%	CORNERSTONE INSURANCE COMPANY PLC.	0.30	11.11%	ACADEMY PRESS PLC.	0.35	29.63%	CORNERSTONE INSURANCE COMPANY PLC.	0.30	50.00%	THOMAS WYATT NIG. PLC.	0.38	54.44%
LIVESTOCK FEEDS PLC.	0.39	8.33%	DANGOTE SUGAR REFINERY PLC	9.60	9.71%	CEMENT CO. OF NORTH.NIG. PLC	16.90	28.03%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	52.00%
AIRTEL AFRICA PLC	350.00	8.19%	AIICO INSURANCE PLC.	0.68	9.68%	DANGOTE FLOUR MILLS PLC	22.05	26.00%	JOHN HOLT PLC.	0.61	38.64%	UNION BANK NIG.PLC.	7.00	45.37%
FORTE OIL PLC.	16.55	7.82%	FIDELITY BANK PLC	1.70	9.68%	LAFARGE WAPCO PLC.	14.70	22.50%	CHAMS PLC	0.26	30.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	40.00%
LASACO ASSURANCE PLC.	0.30	7.14%	OKOMU OIL PALM PLC.	48.40	9.63%	ASSOCIATED BUS COMPANY PLC	0.36	20.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	33.33%
U A C N PLC.	6.60	6.45%	U A C N PLC.	6.60	9.09%	NPF MICROFINANCE BANK PLC	1.22	16.19%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.39	30.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	37.00	0.00%	CHAMS PLC	0.26	-3.70%	LIVESTOCK FEEDS PLC.	0.39	-26.42%	FORTE OIL PLC.	16.55	-42.33%	KEJA HOTEL PLC	1.17	-48.46%
NATIONAL SALT CO. NIG. PLC	12.70	0.00%	LINKAGE ASSURANCE PLC	0.50	-3.85%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-27.27%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-42.86%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-49.30%
LAFARGE WAPCO PLC.	14.70	-1.01%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	ETERNA PLC.	2.85	-27.85%	GUINNESS NIG PLC	37.00	-48.61%	ETERNA PLC.	2.85	-52.89%
HONEYWELL FLOUR MILL PLC	0.95	-2.06%	CHAMPION BREW. PLC.	1.30	-5.80%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-28.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-50.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-55.56%
STANBICBTC HOLDCO PLC	35.00	-2.10%	UNIVERSITY PRESS PLC.	1.05	-6.25%	LINKAGE ASSURANCE PLC	0.50	-29.58%	TOTAL NIGERIA PLC.	100.00	-50.74%	P Z CUSSONS NIGERIA PLC.	5.90	-56.30%
MANSARD	1.71	-2.29%	CUTIX PLC.	1.40	-6.67%	TOTAL NIGERIA PLC.	100.00	-33.33%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	GUINNESS NIG PLC	37.00	-57.91%
OANDO PLC	3.80	-2.81%	LIVESTOCK FEEDS PLC.	0.39	-7.14%	MCNICHOLS PLC	0.49	-34.09%	UNIVERSITY PRESS PLC.	1.05	-51.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-4.00%	OANDO PLC	3.80	-7.32%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	-5.13%	CONTINENTAL REINSURANCE PLC	1.50	-7.98%	FORTE OIL PLC.	16.55	-38.25%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
CHAMPION BREW. PLC.	1.30	-5.80%	THOMAS WYATT NIG. PLC.	0.38	-9.52%	UNIVERSITY PRESS PLC.	1.05	-43.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.40	-65.00%

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